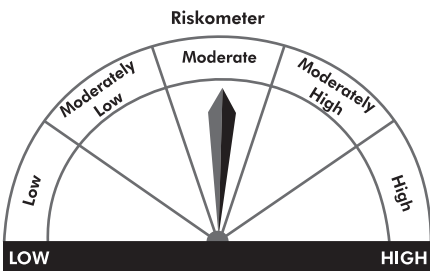
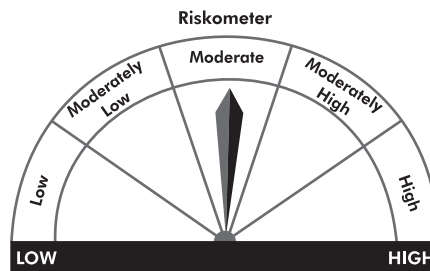


Particulars	Current features	Proposed features																		
Type of Scheme	Open – end Income Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months																		
Investment Objective	The objective of the Scheme is to earn regular income for investors through investment primarily in highly rated debt securities.	The objective of the Scheme is to earn regular income for investors through investment primarily in debt securities																		
Asset Allocation	<p>Under normal market circumstances, the investment range would be as follows:</p> <table border="1"> <thead> <tr> <th>Instruments</th><th>Risk Profile</th><th>% of Net Assets #</th></tr> </thead> <tbody> <tr> <td>Debt including Corporate Debt, PSU Bonds, Gilts and Securitised Debt</td><td>Low to Medium</td><td>10% - 80%</td></tr> <tr> <td>Money Market Instruments</td><td>Low</td><td>20% - 90%</td></tr> </tbody> </table> <p>#including investments in Foreign Securities as may be permitted by SEBI/RBI upto the limit specified for applicable asset class in the asset allocation table above.</p> <p>The scheme may enter into derivatives in line with the guidelines prescribed by SEBI from time to time. The scheme may take exposure in derivatives up to a maximum of 50% of its AUM. The exposure limit per scrip/instrument shall be to the extent permitted by the SEBI Regulation for the time being in force. These limits will be reviewed by the AMC from time to time.</p> <p>It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. The asset allocation pattern described above may alter from time to time on a short-term basis on defensive considerations, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors (i.e., for reasons other than downgrade in rating) and would, in such cases, shall be rebalanced within 30 days from date of deviation. However, if the asset allocation pattern is to be altered for other reasons, as this is a fundamental attribute, the procedure outlined in the paragraph on fundamental attributes below, shall be followed.</p>	Instruments	Risk Profile	% of Net Assets #	Debt including Corporate Debt, PSU Bonds, Gilts and Securitised Debt	Low to Medium	10% - 80%	Money Market Instruments	Low	20% - 90%	<p>Under normal market circumstances, the investment range would be as follows:</p> <table border="1"> <thead> <tr> <th>Instruments</th><th>Risk Profile</th><th>% of Net Assets #</th></tr> </thead> <tbody> <tr> <td>Debt* including Corporate Debt, PSU Bonds, Gilts, Real Estate Investment Trusts (REIT)/ Infrastructure Investment Trust (InvIT) and Securitised Debt</td><td>Low to Medium</td><td>10% - 80%</td></tr> <tr> <td>Money Market Instruments</td><td>Low</td><td>20% - 90%</td></tr> </tbody> </table> <p>*Including Securitised Debt up to 50%</p> <p>#The Scheme may have exposure in the following:</p> <ol style="list-style-type: none"> <li>Foreign securities as may be permitted by SEBI/ RBI upto 50% of net assets</li> <li>Derivatives up to a maximum of 50% of net assets. Investment in derivatives including imperfect hedging using Interest Rate Futures shall be in line with the guidelines prescribed by SEBI from time to time. The exposure limit per scrip/instrument shall be to the extent permitted by the SEBI Regulation for the time being in force. These limits will be reviewed by the AMC from time to time.</li> <li>Repos in corporate debt securities</li> <li>Short Selling</li> <li>Securities Lending - A maximum of 40% of net assets may be deployed in securities lending and the maximum single party exposure may be restricted to 10% of net assets outstanding at any point of time.</li> <li>REITs and InvITs - A maximum of 10% of net assets may be deployed in REITs and InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time.</li> </ol>	Instruments	Risk Profile	% of Net Assets #	Debt* including Corporate Debt, PSU Bonds, Gilts, Real Estate Investment Trusts (REIT)/ Infrastructure Investment Trust (InvIT) and Securitised Debt	Low to Medium	10% - 80%	Money Market Instruments	Low	20% - 90%
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Particulars	Current features	Proposed features
		<p>The Scheme will generally invest in instruments such that the Macaulay duration of the portfolio is between 6-12 months.</p> <p>It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. The asset allocation pattern described above may alter from time to time on a short-term basis on defensive considerations, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors (i.e., for reasons other than downgrade in rating) and would, in such cases, shall be rebalanced within 30 days from date of deviation. However, if the asset allocation pattern is to be altered for other reasons, as this is a fundamental attribute, the procedure outlined in the paragraph on fundamental attributes below, shall be followed.</p>
Product Label	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Regular income for short term</li> <li>• An income fund focusing on low duration securities</li> </ul>  <p>Investors understand that their principal will be at moderate risk</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Regular income for short term</li> <li>• A fund that focuses on low duration securities</li> </ul>  <p>Investors understand that their principal will be at moderate risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.